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THE STRATEGIC IMPACT OF BUSINESS INTELLIGENCE IN TERMS OF ESSENTIALS, TECHNIQUES, AND SERVICES

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Article history:	Abstract:
Received: 6 th March 2022 Accepted: 6 th April 2022 Published: 14 th May 2022	An increasing number of channel-oriented applications (e.g., e-commerce support, call center support) provide a new data management problem for organizations keeping direct touch with large numbers of customers: that is, an efficient manner of integrating corporate apps in real time. Many businesses are implementing business intelligence (BI) tools and systems to learn from the past and anticipate the future. Through business intelligence principles, companies have realized the need to ensure the attainment of the goals established by their company plans. It examines business demands to provide insights on the role and necessity of real-time BI. The objective of this study was to provide a step-by-step guide that would facilitate comprehension by highlighting the important components of the literature review process. We used web aggregators to obtain and synthesize business intelligence-related research articles from relevant publications. The study was completed on business intelligence solutions throughout the specified time. The study developed a comprehensive, theoretically supported, and pertinent strategy for conducting a review of the business intelligence literature. It identified, defined, and positioned current BI solution research and aided in identifying areas that need more examination. The article delves into the fundamentals of business intelligence, its components, the emergence of BI, the advantages of BI, the variables that influence BI, technological requirements, creating and executing business intelligence, and various BI methodologies.
Keywords: Business Intelligence, Strategies, Essentials, Techniques, Services Technological Requirements, Business Intelligence Solutions, Literature Review	

1. INTRODUCTION

The term intelligence has two primary meanings in the context of business intelligence (BI). The first, and less commonly used, is human intelligence in commercial affairs/activities. The study of the use of human cognitive capabilities and artificial intelligence technology to management and decision assistance in various business situations is known as Business Intelligence. The second is intelligence as information that is prized for its timeliness and usefulness. It is the use of expert information, expertise, and technology to the management of organizational and individual businesses. As a result, business intelligence is a broad category of applications and technology for acquiring, delivering, and analyzing data with the goal of assisting corporate users in making better business choices. Business intelligence (BI) solutions are made up of a technological ecosystem that collects several business factors to assist businesses in accomplishing their objectives via improved decision-making and information management (Han, Kamber, & Pei, 2012). This may be achieved by institutionalizing and projecting future outcomes via the use of data-driven technological models (Turban, Aronson, & Liang, 2005), or by incorporating business analytics, which provides management with anticipated results (Witten & Frank, 2005). Business intelligence (BI) solutions assist businesses by providing business insights, allowing them to make real-time choices and empower management to improve operational efficiency, identify new opportunities, and differentiate themselves in a competitive market. According to the review of the literature, there is a knowledge gap about the impact of business intelligence tools on operational efficiency and strategic decision-making. Business intelligence (BI) is an ecosystem of databases, architecture, business applications, and processes that

help managers make quick, data-based decisions (Turban, Sharda, & Delen, 2010). BI helps them make these decisions quickly and efficiently. Today's business environment is very complicated, competitive, and ever-changing; senior management must react quickly to market changes to stay in business and grow. To remain competitive, it is necessary to make decisions that are effective, efficient, timely, fast, and of high quality. Typically, the ability to optimize company performance is dependent upon the decision maker's ability to analyze and monitor business performance, as well as to take appropriate action based on the data. The operational, competitive, and regulatory complexity of today's business environment affects managers' choices, and managers want quick access to analyzed and summarized data to make sound decisions. Due to technological breakthroughs, communication advancements, and the globalization of the workforce, managers must consider a myriad of options and views while deciding. Management's information expectations have changed, and they now want creative, trustworthy, and high-quality data in a timely way to support effective corporate decision-making. The accuracy and speed with which operational decisions are made have long been recognized as critical components of organizational performance in modern, dynamic, and volatile business environments (Kownatzki, Walter, Floyd, & Lechner, 2013; Srivasatava & Bagga, 2014), and an organization's performance deteriorates when decision-makers are unable to respond quickly to changing business conditions due to a lack of information and revenue and profitability-related decisions (Kownatzki, Walter, Floyd, & Lechner, 2013). Corporate data volumes have exploded in recent decades because of the growth of corporate information systems such as ERP, CRM, and others, and are primed to continue growing at a breakneck pace. According to the International Data Corporation's (IDC) 6th Annual Study, the digital universe, which includes structured and unstructured data, would grow 300 times to 40,000 exabytes by 2020, from 130 exabytes now, and that data size will double every two years starting in 2012. (Gantz & Reinsel, 2012).

The word suggests a thorough understanding of all the aspects that influence a company's operations. To make successful and high-quality business decisions, companies must have a thorough understanding of aspects such as consumers, rivals, business partners, the economic climate, and internal processes. These kinds of judgments may be made with the use of business information. Competitive intelligence is a subset of business intelligence that focuses entirely on the external competitive environment. Knowledge on rivals' behavior is obtained, and judgments are taken based on that information. Internal data collection receives little, if any, attention. Increasing standards, automation, and technology have resulted in large volumes of data becoming available in modern enterprises. To hold this data, data warehouse technologies have created repositories. Extract, transform, load (ETL) and, more recently, Enterprise Application Integration solutions have improved the speed with which data is collected. OLAP reporting technology have sped up the creation of new data-analysis reports. Business intelligence has evolved into the skill of sifting through massive volumes of data, identifying relevant facts, and converting that data knowledge can used to act. The article delves into the definitions of business intelligence, its components, the emergence of BI, the advantages of BI, the variables that influence BI, technical requirements, creating and executing business intelligence, cultural imperatives, and various BI methodologies. The paper may be used for a variety of purposes. young scholars in the field of business intelligence to grasp the fundamental ideas.

2. LITERATURE REVIEW

The analysis of literature consumes a significant amount of time for researchers, but it aids in determining the current state-of-the-art in a certain field and enables future study (Moro, Cortez, & Rita, 2015). Researchers may now study many research publications concurrently due to the emergence of new technology and research-specific search engines (Sekaran & Roger, 2016). Researchers can use keywords to locate relevant research articles published in prestigious publications. The use of keywords (Isenberg, Isenberg, Sedlmair, Chen, & Möller, 2014) omits potentially relevant results. To eliminate useless research papers, cutting-edge technology-driven online library databases provide the convenience of 24/7 access to their collection of available research articles. It supplies researchers with available publications in their study topic by querying the search platform on the appropriate research title. However, the high number of articles returned by the search complicates the process, since reviewing the contents of each research paper is extremely time consuming and difficult. To a considerable part, this issue may be resolved by reading the critical components of a research article, such as the title, abstract, and keywords.

2.1. A Strategy for Analyzing Literature

We analyzed the distribution of business intelligence research articles published in prestigious journals. We noticed holes in the study throughout the analysis, allowing us to develop a research agenda that would advance business intelligence and link key terms (Webster & Watson, 2002). Furthermore, we intend to provide a picture of the current state of the business intelligence literature (Fitriana, Eriyatno, & Djatna, 2011) to inspire future research initiatives. In Straub's 1989 book, we broke down the analytical process into the following parts:

- A. Accumulating articles, research papers, e-books, and theses.
- B. A review of research articles pertaining to the adoption of business intelligence solutions and their influence on business process automation, operations, and automation.

Article Pool Aggregation: Business intelligence is a hot subject of discussion among academics. To analyze the gap (Fitriana et al., 2011) between recent research studies on the implementation of business intelligence solutions (De Mesquita, Fetzner & Freitas, 2011; Pratt, 2017) and their operational and strategic impact (Rouhani, Ashrafi, Zare Ravasan, & Afshari, 2016), we compiled a list of research papers published in prestigious academic journals between 2007 and 2018. (Jourdan, Rainer, & Marshall, 2008). Considering the specialized nature of the study, we did not choose BI-specific literature. The research articles were culled from prestigious publications (Craig, Ferguson, & Finch, 2014) such as MIS Quarterly, Science Direct, Information System Research, Communication of the ACM, and conference proceedings on business intelligence solutions (Webster & Watson, 2002). For the remainder of the journals, Google Scholar was used as the primary source of secondary data (López-Cózar, Orduna-Malea, & Martn-Martn, 2017). (Anderson & Shattuck, 2012; Greenhoot & Dowsett, 2012). Key phrases such as business intelligence solution, BI solution implementation, adoption of BI solutions, and BI solution implementation strategy were utilized to extract relevant articles from Google using a Boolean ranking algorithm (El Mohadab, Bouikhalene, & Safi, 2018; Zhang, Wang, Lou, & Zhang, 2015).

An Examination of Research Papers Analyzing a pool of papers on a certain research topic is important for determining current and future research trends, assisting researchers in identifying research gaps and resulting in the publication of new studies and breakthroughs (Vom Brocke, Simons, Niehaves, Reimer, Plattfaut, & Cleven, 2009). This is a vital phase in the process of producing and developing research ideas that enables fresh results and stimulates future investigations. This relevance is determined by examining several articles and doing a thorough examination of the literature (Cronin, Ryan, & Coughlan, 2008) across a variety of fields of research (Jesson & Lacey, 2006). The practice of searching for and categorizing research articles based on individual words is discouraged since it is inefficient and prone to inaccuracy (Moro et al., 2015), as the phrases looked for are an aggregation of a series of words, such as "business intelligence" or "BI solution adoption." This may be avoided by studying the sequence of research articles dubbed "n-grams" from 2000 to 2010. (Soper & Turel, 2012). Once carefully extracted from long texts, these n-grams contribute significantly to the analysis of research articles. A content analysis was undertaken according to the study approach. Each study article was thoroughly checked to find out how each goal was reached. After segregating the research articles, the individual researchers' research methodologies and approaches were investigated, and article classification began using the researchers' strategies. Second, content analysis of the articles was conducted in accordance with the subjective and unique character of the research methodology used. The current study employs the research approach described by Scandura and Williams (2000) as a supplement to McGrath's methodology (1982).

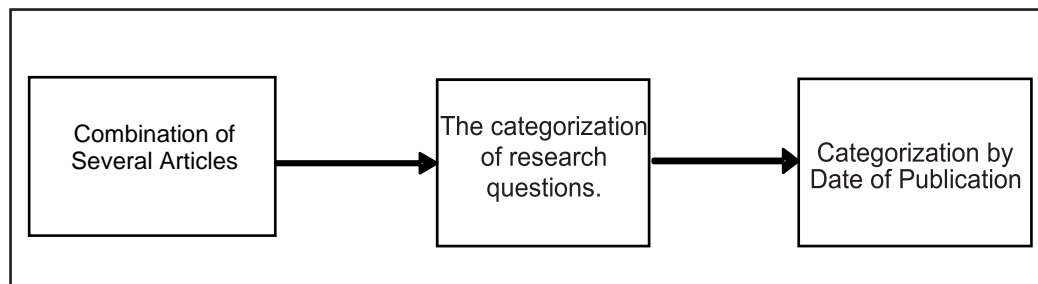


Figure 1. Literature Review Analysis Process Flow

2.2. Categorization of Focused Research Papers

Solutions for Business Intelligence According to research trends, most of the literature concentrating on business intelligence is devoted to demonstrating the commercial benefit of BI (Ghazanfari et al., 2011). Company intelligence, commonly abbreviated as BI, is a widely used umbrella word that was coined in 1989 by Howard Dresner of the Gartner Group to define a collection of ideas and methodologies for reclaiming business decision-making via the use of fact-based computerized support systems. Occasionally, the phrase is used synonymously with briefing records and corporate information systems. A business intelligence solution is a data-driven data management system (DSS) that primarily supports the querying of a historical database and the generation of intermittent summary reports. Business intelligence solutions include executive information systems, online analytical processing (OLAP) systems, and business intelligence systems (Power, 2007; Rouhani, Asgari, & Mirhosseini, 2012). Business intelligence is an umbrella term for a collection of models and theories, tools and processes, and an architecture of closely connected IT solutions for synthesizing massive amounts of primary and historical data into corporate performance indicator matrixes. The produced data is presented via reports, charts, and tables (Ionescu & Podaru, 2014). We analyzed 122 research articles published between 2007 and 2018 that focused on business intelligence.

Acceptance and adoption of business intellectual products Among all the business intelligence research articles, 65 unequivocally emphasized the necessity of adoption and acceptability of business intelligence solutions. Throughout the investigation, it was discovered that business organizations are using business intelligence (BI) solutions to manage

data and make fact-based choices. Contemporary corporate organizations, armed with cutting-edge information and communication technologies (ICT) solutions, have revolutionized the way most firms and industries function to meet their consumers' expanding demands (Preko & Kester, 2015). Davis's technology acceptance model (TAM) is perhaps the most frequently utilized paradigm in technology research (Viswanath & Davis, 2000). Regardless of the governing context, technology skills like data quality, end-user access, and integration of business intelligence solutions with other systems are required for BI success. In Gupta, Seetharaman, and Raj, (2013) and Işk, Jones, and Sidorova, (2013), they say that the way people make decisions affects the link between business intelligence success and capabilities, like how well BI helps people make decisions that are flexible and risky.

Business Intelligence Solution Implementation, Implementation Strategy, and Business Intelligence Implementation Benefits: We conducted a review of 64 research articles in this area. According to the management perspective, business intelligence implementation is a process in which data from inside and outside the organization is combined to develop insights (Chee, Chan, Chuah, Tan, Wong, & Yeoh, 2009). Among all the current obstacles, the capacity of businesses to fund the deployment of business intelligence solutions and high-end, costly IT systems comes out on top (Ranjan, 2008). Additionally, connected issues like management and organizational support throughout the deployment phase raise severe concerns for BI system acceptance. The "generation" and "consumption" phases of business intelligence system installation are two of the most interactively significant stages (Olszak & Ziemba, 2007; Ranjan, 2009).

Business Process Automation: For flawless process automation, the business environment and its processes must be compatible (Trkman, 2010). Project integration, control, and stakeholder management were shown to be the most important elements in business process improvement (out of 117 single impact factors and 64 success factors), followed by organizational culture and risk management (Lückmann & Feldmann, 2017; Tracy, 2007). Two prevalent methods of business process automation have been observed: rule-centered specifications and graphical representations (Lu & Sadiq, 2007). These variables were determined by the study based on Empirical evidence Providing an initial rationale for the deployment of current BI technologies, as well as process restructuring, may aid greatly in process improvement. It provides performance visibility, which boosts an organization's efficiency further (Küng & Hagen, 2007), albeit process-centered modeling of business processes is a critical undertaking. It is constrained by significant financial and time inputs, offering severe hurdles to management in terms of automation adoption and execution (Indulska, Green, Recker, & Rosemann, 2009; Vishnoi, Tripathi, & Bagga, 2019). This research report reviewed 35 research publications on business process automation.

Organizational Knowledge Management and Managerial Decision-Making are hot issues for scholars, as seen by the 83 research publications classified under this umbrella. Company intelligence systems (BIS) are favorably connected with decision-making in highly flexible and competitive business contexts. After an empirical assessment of 181 medium and large businesses using SEM (structural equation modeling), it was classified into two critical characteristics, namely information quality and information content. A decision-making culture that incorporates statistical and analytical techniques promotes the maximization of accessible knowledge (Popovi, Hackney, Coelho, & Jakli, 2012). It is critical for business intelligence solutions to have access to precise and reliable data while making enterprise-level decisions. The answer is to establish strategic, tactical, and operational alliances across business units and companies, resulting in the implementation of business intelligence solutions inside corporate organizations. Hedgebeth, 2007, says that support from top management is necessary and important for the effective use and deployment of business intelligence technologies.

A decision-making culture that incorporates statistical analysis increases the utilization of existing data but dilutes its substance and quality (Bagga, Bansal, Kumar, & Jain, 2016; Bagga, 2017; Hou, 2012). After investigating, it was determined that the decision-making ecosystem directs the capabilities of business intelligence (BI). By exposing internal and external sources of information, business intelligence (BI) solutions play a critical role. Rather than that, knowledge management (KM) improves corporate performance by integrating technologies for learning, generating, and disseminating information across personnel. In line with this, the main goal of business intelligence is to make employees more aware and more knowledgeable, so they can make timely and correct decisions that are in line with the company's goals and vision.

Critical Success Factors, Modeling, and Framework: Critical success factors, frameworks, and modeling are the issues that have captured our interest during the last several years, with 82 research articles included in this category. Company intelligence solutions are crucial in establishing, executing, and managing sustainable business processes (Baars & Kemper, 2008). The benefits of integrating, converting, and analyzing a lot of data are also being used to add business intelligence (BI) systems to enterprise resource planning (ERP) systems as add-ons. Implementing a business intelligence solution ensures an organization's success on the condition that it is always innovating and updating its business and decision-making processes to meet current and future reporting demands and requirements. After conducting a needs assessment, modeling will be used to ensure the effective execution and deployment of new business intelligence capabilities. The learning quotients and skill sets of the solution implementation team and end users are critical factors in the deployment of business intelligence solutions (Olszak & Ziemba, 2012). The critical elements for the deployment of business intelligence solutions are user training and their educational skillset, the absence of which will result in the failure of the business intelligence solution (Sangar & Iahad, 2013). Based on observations, reusability has been identified as a challenge for the adoption and deployment of business intelligence systems. To enhance the usefulness of business process modeling, it is strongly recommended that business process

models be reused (Aldin & De Cesare, 2011). Business intelligence solutions implementation strategy should prioritize information quality to maximize the benefits for a corporate firm (Popovi, Coelho, & Jakli, 2009).

Data Quality and Analytical Techniques: This category included 122 research articles on data quality and analytics. Through website monitoring, bank transactions, point of purchase, and point of sale interactions, contemporary corporate operations generate massive amounts of data about customer behavior (Wang, Kung, & Byrd, 2018). Descriptive analytics is used to evaluate historical data to identify trends and provide executive reports. Alternatively, predictive analytics assists in anticipating the future via the analysis of current and past data. Additionally, prescriptive analytics initiates activities while assessing their influence on business needs, goals, difficulties, and limits (Provost & Fawcett, 2013; Phillips-Wren, Iyer, Kulkarni, & Ariyachandra, 2015). The five Vs of big data-volume, variability, velocity, variety, and value-present several difficulties (Katal, Wazid, & Goudar, 2013). Sahay & Ranjan (2008); Vishnoi, Bagga, Sharma, & Wani (2018); and Sahay & Ranjan (2008) have expanded business options in the marketplace (Sahay & Ranjan, 2008; Vishnoi, Bagga, Sharma, & Wani, 2018). The business intelligence ecosystem is comprised of a data warehousing architecture (many data marts) that consolidates data from numerous active data marts for the purpose of front-end querying, analytics, and reporting (Dayal, Castellanos, Simitsis, & Wilkinson, 2009). Competitive intelligence and customer relationship management are two critical variables in defining the foundation for implementing business intelligence (Baars & Kemper, 2008). Numerous research, event, and market valuation studies used archive data to examine the influence of information technology investment on corporate success. Additional investigations explored the influence that contingencies have on enhanced payouts in their area (Elbashir, Collier, & Davern, 2008; Masli, Richardson, Sanchez, & Smith, 2011).

2.3. Business Intelligence

Stackowiak et al. (2007) define business intelligence as the process of taking large amounts of data, analyzing that data, and presenting a high-level set of reports that condense the essence of that data into the basis of business actions, enabling management to make fundamental daily business decisions. (Cui et al., 2007) view BI as a way and method of improving business performance by providing powerful assistance for executive decision makers to enable them to have actionable information at hand. BI tools are seen as technology that enables the efficiency of business operations by providing increased value to enterprise information and, hence, the way this information is utilized. Zeng et al. (2006) define BI as "the process of collection, treatment, and diffusion of information that has the objective of the reduction of uncertainty in the making of all strategic decisions." Experts describe business intelligence as a "business management term used to describe applications and technologies that are used to gather, provide access to, and analyze data and information about an enterprise in order to help them make better-informed business decisions." (tvrdková, 2007) describes the basic characteristics of a bi tool as the ability to collect data from heterogeneous sources, possess advanced analytical methods, and support multiple users' demands. zeng et al. (2006) categorized bi technology based on the method of information delivery into four categories: reporting, statistical analysis, ad-hoc analysis, and predicative analysis. the concept of business intelligence (bi) was first introduced by the gartner group in 1996. it is defined as the application of a set of methodologies and technologies, such as j2ee, botnet, web services, xml, data warehouse, olap, data mining, representation technologies, etc., to improve enterprise operation effectiveness and support management and decision-making to achieve competitive advantages. Today, business intelligence is not a new technology, but rather an integrated solution for businesses in which business requirements are unquestionably the most important factor driving technological innovation. how to identify and creatively address key business issues is therefore always the major challenge of a bi application to achieve real business impact. (golfarelli et al., 2004) defined bi as including an effective data warehouse and also a reactive component capable of monitoring the time-critical operational processes to allow tactical and operational decision-makers to tune their actions according to the company strategy. (gangadharan and swamy, 2004) define bi as the result of in-depth analysis of detailed business data, including database and application technologies, as well as analysis practices. The authors (Gangadharan and Swamy, 2004) broaden the definition of BI to include knowledge management, enterprise resource planning, decision support systems, and data mining as potential applications. A lot of different types of business intelligence software are used to do things like extract, transform and load (ETL), data warehousing, database query and reporting (Berson et al. 2002; Curt Hall, 1999), multidimensional/on-line analytical processing (OLAP) data analysis, data mining, and visualization, among other things.

2.4. Essentials Of Business Intelligence

Ranjan, J. (2009). Business intelligence allows firms to make sound business choices and may therefore provide a competitive edge. This is particularly true when organizations can extrapolate data from external variables and make reliable projections regarding future trends or economic situations. Businesses can make smart decisions if they have information that is easy to get and that they use in a proactive way. Business intelligence's aim is to increase the timeliness and quality of information. Having timely and high-quality information is like possessing a crystal ball that can provide insight into the optimal course of action. Business intelligence shows the following:

- The position of the company in relation to its competitors

- Changes in consumer behavior and spending patterns the firm's capabilities
- Market conditions, forecasted trends, demographic, and economic data
- What are the actions of other market participants?

Businesses understand that in today's highly competitive, fast-paced, and constantly changing business world, a critical competitive advantage is their ability to react to and adapt to change swiftly. They can use the data they have to react quickly and continuously to changes. Business intelligence helps them do this. The data must be of high quality. Data is gathered from multiple sources, converted, cleaned, loaded, and stored in a warehouse. The appropriate data is pulled from the data warehouse for a given business sector. A business intelligence organization fully uses data at each stage of the BI architecture's evolution via several stages of information transformation. Raw data is created in operational contexts where transactional data is constantly flowing in from all sources and corners of the company. Thus, this is the vision of the business intelligent organization: From origin to action, a natural flow of facts. Additionally, data is fully utilized at each stage of the flow to guarantee that the enterprise's information value is increased. Of course, the problem for business intelligence is to develop an organization's vision.

2.5. Services Of Business Intelligence

Ranjan, J. (2009). Businesses that use business intelligence get several advantages. It may remove a great deal of guessing inside an organization, improve communication between departments while coordinating efforts, and help businesses adapt swiftly to changes in financial situations, client preferences, and supply chain operations. BI enhances the overall performance of the business that utilizes it. Information is often viewed as the second most precious resource a business has (the most valuable asset a business possesses is its people). Thus, when a business can make choices based on timely and reliable information, its performance may be improved. Additionally, business intelligence accelerates decision-making, since responding fast and properly to information before competitors do often results in a competitive advantage. Moreover, it may enhance the customer experience by enabling prompt and appropriate responsiveness to client concerns and priorities. Businesses have acknowledged the critical nature of business intelligence for the public. Several of these are detailed below.

Employees may now readily transform their business expertise using analytical intelligence to address a variety of company difficulties, such as increasing response rates from Direct mail, telephone, e-mail, and Internet-based marketing initiatives are all forms of marketing.

Businesses can use business intelligence to identify their most profitable customers and the underlying reasons for their loyalty, as well as prospective customers with comparable, if not greater, potential. Conduct click-stream analysis to optimize your e-commerce strategy

Identify warranty-reported issues as soon as possible to mitigate the impact of product design flaws.

Recognize illegal activities, such as money laundering.

Examine potential increases in customer income and risk exposure by providing more accurate financial credit ratings to their customers.

Determine which product-service combinations consumers are most likely to purchase and when they will do so. •

Analyze clinical trials involving investigational medications.

Boost the profitability of insurance premiums Utilize predictive maintenance to minimize equipment downtime.

Determine why customers defect to competitors and/or become clients using attrition and churn analysis.

Detect and prohibit fraudulent behavior, such as the use of spikes linked to stolen credit or phone cards.

Discover new molecular drug candidates.

2.6. Business Intelligence Technology

Ranjan, J. (2009). Business intelligence organizes organizational data in such a manner that it is readily associated with and transformed into information for the organization by organizational knowledge filters. Individuals working in business intelligence operations may utilize application software and other technologies to collect, store, analyze, and offer access to data, as well as to display that data in a clear, usable format. The program assists in corporate performance management and tries to assist users in making "better" business choices by providing accurate, current, and relevant information readily accessible when needed. Data warehouses are used by certain firms because they are a logical grouping of information acquired from numerous operational databases with the aim of generating business intelligence. Some technological limits must be set in place to ensure the effectiveness of a business intelligence system. Technical requirements for business intelligence must solve the following issues:

- ❖ How long will data be kept (data retention)
- ❖ Business Performance Management and Measurement
- ❖ Business Process Reengineering
- ❖ Competitive Analysis
- ❖ Marketing and Customer Relationship Management (CRM)
- ❖ Decision Support Systems (DSS) and forecasting

- ❖ Data mining (DM), data farming, and data warehousing • Finance and Budgeting
- ❖ Human Resources
- ❖ Knowledge Management
- ❖ Mapping, information visualization, and dash boarding (GIS)
- ❖ Statistics and technical data analysis
- ❖ Supply Chain/Demand Chain management
- ❖ Data volume (capacity)
- ❖ Systems intelligence
- ❖ Trend analysis
- ❖ User/End-user Query and Reporting
- ❖ Online Analytical Processing (OLAP) and multidimensional analysis; these are sometimes referred to as "Analytics" (based on the "hypercube" or "cube").
- ❖ Benchmarks and performance goals Business intelligence professionals have created technologies to make their jobs easier, particularly when obtaining and analyzing vast amounts of unstructured data. Typically, each vendor defines business intelligence in their own unique manner and advertises products to do BI in their own unique way. Business intelligence tools are classified into many categories, which include the following: Scorecarding Associative Query Logic (AQL)

3. BUSINESS INTELLIGENCE ITEMS

It describes how business users may slice and dice data using sophisticated tools that allow for the navigation of dimensions such as time and hierarchy. Online Analytical Processing, offers multidimensional, summarized views of company data and is used for corporate reporting, analysis, modeling, and planning. Data warehouses or data marts developed for advanced corporate intelligence systems may benefit from methods and technologies. These systems handle the queries that are needed to spot patterns and assess crucial elements. To keep management informed about the health of their firm, reporting software creates aggregated views of data. Data mining and data warehouses; decision support systems and forecasting; document warehouses and document management; knowledge management; mapping, information visualization, and other BI technologies are used to store and analyze data. These and other technologies are called "BI technologies." Management information systems, geographic information systems, trend analysis, and software as a service.

Advanced analytics (also known as data mining, forecasting, or predictive analytics) is a statistical analysis approach that uses statistical analysis techniques to anticipate or offer certainty measurements on facts. Corporate Performance Management (Portals, Scorecards, Dashboards): This broad category generally serves as a container for various elements to be plugged into so that the whole narrative may be shown. A balanced scorecard, for example, can have sections for financial data as well as measures of how well a company is learning and growing. Real-time business intelligence (RTBI) enables the delivery of measurements in real time through email, messaging systems, and/or interactive displays.

The data warehouse, as well as data marts, are important components of business intelligence. It's subject-specific and all-encompassing. By managing the multiple corporate records for integration, cleaning, aggregation, and query operations, the data warehouse aids in the physical propagation of data. It may also include operational data, which is described as an updatable collection of integrated data that is utilized for enterprise-wide tactical decision-making in a certain subject area. It keeps just the most recent history and includes live data rather than snapshots. Operational databases, historical data, external data (for example, from market research firms or the Internet), and information from an existing data warehouse system are all possible data sources. Relational databases or any other data structure that supports line of business applications may be used as data sources. They may also be found on a variety of platforms and include both organized and unstructured data, such as tables and spreadsheets, as well as plaintext files, photos, and other multimedia data. According to Inmon (1999), a data mart is a collection of topic areas arranged for decision support depending on the requirements of a particular department. Finance has a data mart, marketing has a data mart, sales have a data mart, and so on. And the data mart for marketing has just a passing resemblance to any other data mart. Perhaps most crucially, each department owns the gear, software, data, and applications that make up the data mart (Inmon, 1999). Each department has its own view of what it means to be a leader.

Data marts should look like this, and each department's data mart is unique and tailored to its requirements. Data marts, like data warehouses, include operational data that assists company specialists in strategizing based on historical patterns and experiences. The main distinction is that a data mart is built around a, specified requirement for a certain grouping and arrangement of selected data. Within a company, there may be many data marts. A data mart may be used to support a specific business function, process, or unit. According to Inmon (1999), a data mart is a collection of topic areas arranged for decision support depending on the requirements of a particular department. Finance has a data mart, marketing has a data mart, sales have a data mart, and so on. And the data mart for marketing has just a passing resemblance to any other data mart.

Business intelligence tools are commonly regarded as a new middleware between transactional and decision-support applications, separating systems designed to handle business transactions efficiently from systems designed to support business decisions efficiently. Decision assistance, online analytical processing, statistical analysis, forecasting, and data

mining are all capabilities of BI. The key elements that make up BI are listed below. Sources of Information Operational databases, historical data, external data (for example, from market research firms or the Internet), and information from an existing data warehouse system are all possible data sources. Relational databases or any other data structure that supports line of business applications may be used as data sources. In addition, they can be found on a wide range of platforms and include both structured and unstructured data, such as tables and spreadsheets. They can also be found in plain text, photos, and other multimedia data as well.

3.1. Business Intelligence Experts' Perspective

Experts have varying perspectives on business intelligence. Experts in data warehousing consider business intelligence as a supplemental system that is relatively new to them. These professionals see business intelligence as a technical framework for developing decision support applications. According to the author, BI is a collection of sophisticated decision support systems that include data mining methods and algorithm applications. To statisticians, business intelligence is considered a tool for forecasting and multidimensional analysis.

Data Warehousing Approaches: The primary component of a successful business intelligence system is combining data from several corporate operating systems into an enterprise data warehouse. Only a small percentage of firms have a fully functional corporate data warehouse. This is because of the enormous amount of work required to consolidate the whole enterprise's data. The study (Berson et al., 2002) underlines that only the most competitive firms can achieve sustainable market success in the new, highly dynamic business environment. The companies will be able to take advantage of business opportunities because they have a lot of knowledge about their market, customers, and operations.

An analysis of pertinent data Numerous polls, including those conducted by Gartner, Forrester, and the International Data Centre, indicate that most businesses worldwide are interested in investing in business intelligence. It's worth noting that, despite significant expenditures on enterprise resource planning (ERP) and customer relationship management (CRM) over the previous decade, firms have struggled to maintain a competitive edge. This is because of the data collected by these technologies. Any corporation would strive for a single objective: "rapid access to the correct information." As a result, businesses must facilitate the analysis and use of data to make operational choices. For example, whether it comes to identifying seasonal items or making specific suggestions to clients, businesses want rapid access to the correct information. Using business intelligence to make your company run more efficiently is a good way to improve your bottom line and add value to your company.

3.2. The Purpose of Business Intelligence

Business intelligence allows firms to make sound business choices and may therefore provide a competitive edge. This is particularly true when organizations can extrapolate data from external variables and make reliable projections regarding future trends or economic situations. Businesses can make smart decisions if they have access to information that is easy to get and can be used proactively. Business intelligence's aim is to increase the timeliness and quality of information. Having timely and high-quality information is like possessing a crystal ball that can provide insight into the optimal course of action. Business intelligence shows the following:

- A. The company's position in relation to its competitors
- B. Changes in consumer behavior and spending patterns the firm's capabilities
- C. Market circumstances, future trends, demographic, and economic data
- D. The social, regulatory, and political environment Businesses understand that in today's highly competitive, fast-paced, and constantly changing business world, a critical competitive advantage is their ability to react to and adapt to change swiftly.

They can use the data they have to react quickly and continuously to changes. Business intelligence helps them do this. The major tasks are data collection, preparation, and analysis. The data must be of high quality. Data is gathered from multiple sources, converted, cleaned, loaded, and stored in a warehouse. The appropriate data is pulled from the data warehouse for a given business sector. A business intelligence organization fully uses data at each stage of the BI architecture's evolution via several stages of information transformation. Raw data is created in operational contexts where transactional data is constantly flowing in from all sources and corners of the company. Thus, this is the vision of the business intelligent organization: From origin to action, a natural flow of facts Additionally, data is fully utilized at each stage of the flow to guarantee that the enterprise's information value is increased. Of course, the problem for business intelligence is to develop an organization's vision.

4. IMPLEMENTING AND DESIGNING AN INTELLIGENCE-BASED BUSINESS

Place When developing a business intelligence program, one might want to ask a lot of questions and make a lot of decisions, like the following:

The first phase establishes the program's short and medium-term objectives. Which of the organization's strategic objectives will the program address? It relates to what organizational mission or vision? A well-written hypothesis should explain how this endeavor will ultimately increase outcomes or performance (i.e., a strategy map).

Questionnaires de base Current information-gathering capabilities should be evaluated. Is the organization capable of monitoring critical information sources? What information does the organization gather and how does it keep it? What are the statistical parameters of this data, such as the amount of random variation? Is this quantified by the organization?

Cost and risk evaluation: The financial implications of a new business intelligence program should be considered. It is vital to examine the cost of current operations and the cost increase connected with the business intelligence effort. What is the probability of the initiative failing? This risk evaluation should be transformed into a financial measure and included in the planning process.

Inquiries from customers and stakeholders Determine who will benefit and who will pay for the program. Who stands to benefit from the existing procedure? Which customers or stakeholders stand to directly benefit from this initiative? Who will get an indirect benefit? What quantifiable or qualifiable advantages are there? Is the mentioned initiative the best method for increasing customer satisfaction across all customer segments, or is there a more effective method? How will the advantages of consumers be monitored? What about workers, stockholders, and members of the distribution channel?

Queries pertaining to metrics: These data needs must be operationalized via the use of well-defined metrics. One must determine which metrics to employ for each piece of obtained data. Are they the most appropriate metrics? How are we aware of this? How many metrics must be monitored? If this is a huge number (as it almost always is), what kind of tracking system can be employed to keep track of them? Are the measurements standardized, allowing for comparisons with other firms' performance? What is the available industry-standard metrics?

Measurement Inquiries about the methodology A technique or approach should be established to find the most effective (or acceptable) manner of measuring the needed metrics. What procedures will be employed, and how often will data be collected by the organization? Are there industry standards for this? Is this the optimal method for making the measurements? How are we aware of this?

As a result, someone should be responsible for monitoring the BI program to ensure that goals are being reached. Adaptations to the software may be required. The program's correctness, reliability, and validity should be evaluated. How can one establish that the business intelligence endeavor (rather than other variables) resulted in a change in results? How much of the shift was most likely coincidental?

5. DISCUSSION

Any new-form organization now encounters the value chain, which is a collection of main and secondary activities that generate value for the business. (Denison, 1997) discusses several important value chain activities Without effective business intelligence to target process oriented This is not feasible since there are no organizations to sponsor. (Davenport, 1993) discusses a variety of concerns concerning reengineering in the development of new business processes. According to (Adelman et al., 2002), BI is an abbreviation for business intelligence. It involves a wide variety of analytical techniques software and other solutions for data collection, collecting, analyzing, and making accessible information in a manner that is intended to enable a User's of the enterprise make more informed business choices. (Malhotra, 2000) characterizes BI as a tool that enables linkages within the new organizational structure, providing real-time data to centralized systems repositories and analytics support that may be exploited horizontally and vertically both inside and beyond the company. BI denotes the because of in-depth research of specific business transactions data, including data storage systems and applic technology, as well as habits of analysis (2004) (Gangadharan and Swamy). The BI is technically much more expansive, perhaps Including information management, enterprise resource planning, assistance for decision-making data mining and information systems (Gangadharan and 2004; Swamy). (Nguyen Manh et al., 2005) pioneered the use of improved business intelligence architecture that encompasses a comprehensive method for sensing, interpreting, and forecasting automate and adapt to changing business conditions and hence seeks to reduce response time required to make commercial judgments. (Manh Nguyen) et al., 2005) presented an event-driven approach to information technology. infrastructure for the operation of business intelligence applications provide real-time analytics across the enterprise alerts the company of business processes, suggestions that are actionable or generated automatically initiates business processes and does so efficiently bridging the gap between business intelligence and analytics business systems and procedures. (Andhreas Seufert and Josef Schiefer, 2005) recommend a business architecture that is improved Intelligence with the objective of increasing the value of by lowering the time required for action, business intelligence is enhanced. and the incorporation of business procedures into decision-making making. Businesses are no longer willing to accept what has occurred. nevertheless, they want to understand the fundamental causes. Rather than determining the quantity of blankets Businesses want to understand why a product was sold in December. how many were sold during a storm in China. enables the creation of a uniform, integrated image of the business activities. A shopkeeper is aware of the quantity of blankets available. were marketed in India between December and as a result, make more prudent purchase and stocking decisions. future year's managerial decisions. Businesses are developing business intelligence. systems that aid in the examination of commercial transactions and decision-making to assist them in comprehending & (Gangadharan and Swamy, 2004) are

in direct competition with one another in the marketplace. Now is the time for advancements in data storage technologies. greatly exceeding advancements in computer science computing power, ushering in a new age of real-time business intelligence. Therefore, several software providers now offer

Superior solutions include a comprehensive range of analytic business intelligence apps, tools, and data models that allow enterprises to tap into a virtual gold mine of data. The technologies provide access to corporate and enterprise-wide data and transform it into valuable and actionable information that is consistent across the organization—a single coherent version of the truth. Businesses continue to believe that business intelligence is complicated by technology and is only accessible by technically competent professionals. Additionally, they believe that BI is costly. It takes a long time for BI to provide accurate analysis. For short-term initiatives, companies need real-time analysis. While traditional business intelligence may not do this, a real-time business intelligence environment undoubtedly does. Finally, data is recognized as a corporate resource in a new field. Any operational system (including ERP and CRM) and any decision support application (including data warehouses and data marts) are considered business intelligence if and only if they were built under the auspices and methodology of a cross-organizational strategic project (Gangadharan and Swamy, 2004). Traditional business intelligence (BI) systems include a back-end database, a front-end user interface, software that analyzes the data to provide the business insight, and a reporting system. Decision assistance, online analytical processing, statistical analysis, forecasting, and data mining are all capabilities of business intelligence. Numerous diverse industries, including manufacturers, electronic commerce businesses, telecommunications providers, airlines, retailers, health systems, financial services, bioinformatics, and hotels, rely on business intelligence for customer support, market research, segmentation, product profitability, inventory and distribution analysis, statistical analysis, multidimensional reports, and fraud detection, among others. Business intelligence and data mining are significantly impacted by conventional statistical approaches, and most data-mining techniques are built on a solid foundation of statistical and data analysis techniques. Classification, clustering, outlier analysis, sequential patterns, time series analysis, prediction, regression, link analysis (associations), and multidimensional approaches such as online analytical processing are only a few of the conventional data mining techniques (OLAP).

5.1. Research Implication

Theoretical Implications: We have been examining research papers on business intelligence solutions for a variety of different purposes to discover research gaps. The amount of research on business intelligence solutions has increased significantly, yet there remains a considerable backlog of research articles discussing business intelligence systems, their deployment, and critical components such as decision-making, data quality, and data analysis. With the assistance of prior research studies, we may gain answers to the study's primary objective, which is to conduct a gap analysis to determine the necessity for any future research. This study will help you find out what other people are studying, how to think about important issues, and how to combine articles to figure out where there are gaps in the research.

Decision-makers spend many hours deciphering the insights gleaned from disparate sources of data (Sriramoju, 2017). Simultaneously, business decision-making capability is defined by the application of data logic and processes to discover business information, such as forecasting, problem-solving metrics, innovation opportunities, and long-term sustainability, among others (Oswaldo, Sergio, Cáceres, & Schweimanns, 2016). This research paper discusses the data from previous business intelligence research to assist stakeholders in determining the optimal combination of business intelligence solutions based on previous studies. Business intelligence encompasses a variety of applications that are highly configurable to meet the unique requirements of enterprises (Kurniawan, Gunawan, & Kurnia, 2014). The digitization of business has evolved into the concept of "getting things done digitally." Rapid decision-making is critical to virtually completing tasks (Azeroual & Theel, 2019; Horlach, Drews, & Schirmer, 2016). With the assistance of this study, managers will be able to spot trends and adopt the best business practices.

6. CONCLUTIN

Effective transaction-oriented information systems have become ubiquitous in almost every major sector, essentially leveling the playing field for businesses worldwide. To stay competitive, however, analytically driven technologies must be implemented that may transform a business's capacity to rediscover and exploit previously owned data. Over the last decade, business intelligence (BI) has increasingly relied on real-time data. To support a variety of business operations, BI systems trigger actions on other systems depending on rules and context. These analytical tools extract insight from the massive amounts of data accessible, providing conclusive, fact-based, and actionable knowledge. Today's businesses expect rapid response times. Not only is it necessary to do business analysis today, but also to execute actions in response to the findings of the analysis and to modify the parameters of business processes in real time. The article discussed business intelligence principles, their components, the advantages of business intelligence, technological needs, creating and executing business intelligence, and numerous business intelligence methodologies. 2011 and 2015, the number of research articles published on BI and related themes expanded dramatically; research papers were published on BI and associated topics. After 2015, a drop was noted, with just 89 research publications produced over the next three years. According to this article, most research papers focused on business intelligence solutions; data quality and analytics came in second place, with an 18% contribution each. Another thing that came out

of the study was that business process automation is a hot research topic that has a lot of potential for more research in the future.

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